

Good morning and thank you for giving me the opportunity to present the Alumni Association Trustee Committee Report today.

The Sacred Heart College Geelong Alumni Association Scholarship Trust Fund exists to provide funding for equity scholarships to support present or future students in their education at the College. The former Old Collegian's Bursary Fund was established in 1996, and in 2016 the remaining capital was used to develop the Alumni Association Scholarship Trust Fund. The trust fund's ongoing capital now consists of the 'establishment capital' plus any amounts gifted or raised specifically for investment. No funds, other than the interest earned on the capital, shall be expended by the Trustee Committee. Only the interest can be applied towards the provision of equity scholarships and expenses such as audit fees. The fund is administered by the Alumni Association Trustee Committee, with a minimum of two meetings to be held each year.

The Committee includes the Alumni Association Treasurer (Enza Hughes), two Alumni appointed Trustees (Dianne Spence and Clare Gordon), the Principal (Anna Negro) and Business Manager of the College (Catherine Middlemiss).

The Committee has met its obligations by holding two meetings in the 12-month period as per Clause 10 of the Trust Fund Rules. Since 1st October 2024 we had meetings on the 18th March 2025 and 8th October 2025.

On the 1st April 2025 the term deposit of \$155,709.42 with Catholic Development Fund (CDF) earned \$8,252.60 interest at a rate of 5.3%. An amount of \$163,962.02 was then invested for another 12 month period at 4.75%. This will mature on the 1st April 2026.

In total, the amount under the management of the Trustees is \$163,962.02 as at 30th September 2025.

We are happy to continue to invest in term deposits at the moment as it provides a very stable and secure rate of return.

The Alumni Association Trustee Committee is looking forward to being able to increase the amount of scholarships it can provide to current and future students of SHC which includes providing a second full 6 year scholarship to a student beginning in the 2026 year.

In accordance with Scholarship Trust fund rule 7, I seek reappointment to the Committee for a further 12 month period.